



# Britannic Opportunities Limited

## Monthly Overview

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29 July 2022

This investment provided 200% participation up to a maximum return of 34.50% in USD to a basket of international indices, as tabulated below; inclusive of 103% principal preservation in USD should the investor remain invested for the full 3.8-year term.

### Index performance since inception

Index	Weight	Initial Spot at 19.07.2019	Index Value at 29.07.2022	% Index Movement	% Weighted Movement	At 200% Participation subject to a max performance of 31.50% in USD (or 134.5% inclusive of the 103% principal preservation at maturity)
S&P 500® (SPX)	40%	2,976.61	4,130.29	38.76%	15.50%	
Euro Stoxx 50® (SX5E)	30%	3,480.18	3,708.10	6.55%	1.97%	
Nikkei225 (NKY)	30%	21,466.99	27,801.64	29.51%	8.85%	
<b>Total Weighted Average Growth</b>					<b>26.32%</b>	<b>31.50%</b>

The index value at maturity will be calculated as the average of the monthly closing values of the underlying basket for a period of 3 months preceding maturity.

### Mark-to-market performance in USD (Class B ISIN GG00BJQR269 / Bloomberg Ticker: BRIOBUS GU)

The underlying table shows how the different elements of the share have moved since inception. The final column simulates the value of the investment at maturity should the index levels remain at the levels for this overview period.

Split	Inception 18.07.2019	Market value for this overview	Indicative expiry for this overview
ABSA Group Limited Subordinated Bond & FirstRand Bank Limited Subordinated Bond	1,485.96	1,696.36	1,774.89
Equity Option (GSI)	146.99	420.46	542.80
Fees	85.38	0.00	0.00
Expenses	4.86	0.00	0.00
<b>Total USD</b>	<b>1,723.19</b>	<b>2,116.82</b>	<b>2,317.69</b>

Overall mark-to-market return (USD) 22.84% Overall indicative expiry return (USD) 34.50%

### Overall share price

Issue price	1,723.19	GBPUSD inception rate - 18.07.2019	1.247
Mark-to-market value	2,116.82	GBPUSD current rate - 29.07.2022	1.217
Indicative expiry value	2,317.69	Option expiry date	24/April/23



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**Mark-to-market performance in GBP (Class A ISIN GG00BKX3YT28 / Bloomberg Ticker: BRIOPPO GU)**

The underlying table shows how the different elements of the share have moved since inception. The final column simulates the value of the investment at maturity should the index levels remain at the levels for this overview period.

Split	Inception 18.07.2019	Market value for this overview	Indicative expiry for this overview
ABSA Group Limited Subordinated Bond & FirstRand Bank Limited Subordinated Bond	1,191.63	1,393.43	1,457.93
Equity Option (GSI)	117.87	345.37	445.87
Fees	68.47	0.00	0.00
Expenses	3.90	0.00	0.00
<b>Total GBP</b>	<b>1,381.87</b>	<b>1,738.80</b>	<b>1,903.80</b>

Overall mark-to-market return (GBP) 25.83% Overall indicative expiry return (GBP) 37.77%

**Overall share price**

Issue price	1,381.87	GBPUSD inception rate - 18.07.2019	1.247
Mark-to-market value	1,738.80	GBPUSD current rate - 29.07.2022	1.217
Indicative expiry value	1,903.80	Option expiry date	24/April/23

